

THE GL HOTELS LTD.

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 31 MARCH 2006

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended on 3/31/2006	Corresponding Quarter ended on 3/31/2005 (Previous year)	Year to date figures for Current period 3/31/2006 (12 months)	Previous Accounting year ended on 3/31/2005 (audited)
1	Net Sales and Services from operations	871.45	650.67	2325.61	2012.12
2	Other Income	24.38	2.23	134.52	15.90
3	Total Expenditure				
	(a) (Increase)/decrease in stock in trade	(28.04)	0.86	(47.35)	2.16
	(b) Consumption of raw materials	145.49	149.95	354.84	540.33
	(c) Power, Fuel and Water	44.18	37.28	174.55	171.85
	(d) Staff Cost	121.40	112.90	432.09	417.35
	(e) Other Expenditure	235.00	205.58	745.86	756.34
4	Interest	77.55	82.57	329.05	369.66
5	Depreciation	86.20	94.31	382.98	375.19
6	Amortisation	25.19	41.98	100.75	33.58
7	Profit(+)/Loss(-) before Tax and Extra ordinary items (1+2-3-4-5-6)	188.86	(72.53)	(12.64)	(638.44)
8	Extra Ordinary Items (profit on sale of assets-net)	-	0.00	-	50.46
9	Provision for Taxation	-	-	-	190.67 *
10	Fringe benefit tax	0.78	-	3.22	-
11	Net Profit (+) /Loss (-) (7+8-9-10)	188.08	(72.53)	(15.86)	(397.31)
12	Paid up Equity Share Capital (Rs 10/- each)	701.64	701.64	701.64	701.64
13	Reserves excluding revaluation reserve	-	-	-	1587.20
14	Basic and diluted EPS (Rs.) for the period, for the year to date and for the previous year	2.68	(1.03)	(0.23)	(5.66)
15	Aggregate of Non-Promoter Shareholding				
	Number of Shares	2,283,969	2,283,969	2,283,969	2,283,969
	Percentage of shareholding	32.55	32.55	32.55	32.55

NOTES:

- 1 These unaudited financial results were considered by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28th April,2006.
- 2 Hoteliering business is the Company's only reportable business segment.
- 3 There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 31st March 2006. Two complaints were received from the investors. However there are no complaints lying unresolved at the end of the quarter.
- 4 The above results have been subjected to limited review by Statutory Auditors of the Company.
- 5* a. This figure represents adjustment for deferred tax credit in accordance with Accounting Standard 22 on Taxes on Income.
b. Deferred tax if any will be considered in the year end audited financial statement.
- 6 Previous period figures have been regrouped wherever necessary.

For: **THE GL HOTELS LIMITED**

RAVI GHAI
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date:28-04-2006