

THE GL HOTELS LTD.

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 31 DECEMBER 2005

Sr. No.	Particulars	Quarter ended on 31/12/05 (Rs. Lakhs)	Corresponding Quarter ended on 31/12/04 (Previous year) (Rs. Lakhs)	Year to date figures for Current period 31/12/05 (9 months) (Rs. Lakhs)	Year to date figures for Previous year 31/12/04 (9 months) (Rs. Lakhs)	Previous Accounting year ended on 31/03/05 (audited) (Rs. Lakhs)
1	Net Sales and Services from operations	748.50	546.68	1554.98	1363.86	2012.12
2	Other Income	3.76	0.59	9.32	4.84	15.90
3	Total Expenditure					
	(a) (Increase)/decrease in stock in trade	(20.73)	3.07	(19.31)	2.07	2.16
	(b) Consumption of raw materials	130.83	139.16	209.35	361.48	540.33
	(c) Power, Fuel and Water	44.57	47.13	130.37	136.46	171.85
	(d) Staff Cost	115.24	101.81	310.69	300.57	417.35
	(e) Other Expenditure	206.80	205.25	510.86	540.51	756.34
4	Interest	77.28	86.64	251.50	261.96	369.66
5	Depreciation	102.26	94.97	296.78	282.74	375.19
6	Amortisation	25.19	41.97	75.56	125.93	33.58
7	Profit(+)/Loss(-) before Tax and Extra ordinary items (1+2-3-4-5-6)	70.82	(172.73)	(201.50)	(643.02)	(638.44)
8	Extra Ordinary Items (profit on sale of assets-net)	-	0.00	-	50.62	50.46
9	Provision for Taxation	-	-	-	-	190.67 *
10	Fringe benefit tax	0.91	-	2.44	-	-
11	Net Profit (+) /Loss (-) (7+8-9-10)	69.91	(172.73)	(203.94)	(592.40)	(397.31)
12	Paid up Equity Share Capital (Rs 10/- each)	701.64	701.64	701.64	701.64	701.64
13	Reserves excluding revaluation reserve	-	-	-	-	1587.20
14	Basic and diluted EPS (Rs.) for the period, for the year to date and for the previous year	1.00	(2.46)	(2.91)	(8.44)	(5.66)
15	Aggregate of Non-Promoter Shareholding					
	Number of Shares	2,283,969	2,283,969	2,283,969	2,283,969	2,283,969
	Percentage of shareholding	32.55	32.55	32.55	32.55	32.55

NOTES:

- 1 These unaudited financial results were considered by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 21st January, 2006.
- 2 Hoteliering business is the Company's only reportable business segment.
- 3 There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 31ST December 2005, Two complaints were received from the investors. However there are no complaints lying unresolved at the end of the quarter.
- 4 The above unaudited financial statements have been subjected to limited review by Statutory Auditors of the Company.
- 5* a. The figures represents adjustment for deferred tax credit in accordance with Accounting Standard 22 on Taxes on Income.
b. The Management has decided that defered tax credit / expenditure are to be recognised at the end of the financial year in audited financial statements.
- 6 Previous period figures have been re-grouped / re-stated wherever necessary.

For: **THE GL HOTELS LIMITED**

RAVI GHAI
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date:21/01/2006