

THE GL HOTELS LTD.

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30 SEPTEMBER 2005

Sr. No.	Particulars	Quarter ended on 9/30/2005 (Rs. Lakhs)	Corresponding Quarter ended on 9/30/2004 (Previous year) (Rs. Lakhs)	Year to date figures for Current period 9/30/2005 (6 months) (Rs. Lakhs)	Year to date figures for previous period 9/30/2004 (6 months) (Rs. Lakhs)	Previous Accounting year ended on 3/31/2005 (audited) (Rs. Lakhs)
1	Net Sales from operations	407.32	388.38	806.48	817.18	2012.12
2	Other Income	2.73	2.36	5.56	4.25	15.90
3	Total Expenditure					
	(a) (Increase)/decrease in stock in trade	(1.75)	1.35	1.42	(1.00)	2.16
	(b) Consumption of raw materials	43.93	103.33	78.52	222.32	540.33
	(c) Power, Fuel and Water	42.79	41.69	85.80	89.34	171.85
	(d) Staff Cost	101.92	101.86	195.45	198.76	417.35
	(e) Other Expenditure	163.83	161.47	304.06	335.24	756.34
4	Interest	83.70	88.75	174.22	175.32	369.66
5	Depreciation	97.26	94.00	194.52	187.77	375.19
6	Amortisation	8.39	41.98	50.37	83.96	33.58
7	Profit(+)/Loss(-) before Tax and Extra ordinary items (1+2-3-4-5-6)	(130.02)	(243.69)	(272.32)	(470.28)	(638.44)
8	Extra Ordinary Items (profit on sale of assets-net)	-	50.62	-	50.62	50.46
9	Provision for Taxation	-	-	-	-	190.67 *
10	Net Profit (+) /Loss (-) (7+8-9)	(130.02)	(193.07)	(272.32)	(419.66)	(397.31)
11	Paid up Equity Share Capital (Rs 10/- each)	701.64	701.64	701.64	701.64	701.64
12	Reserves excluding revaluation reserve	-	-	-	-	1587.20
13	Basic and diluted EPS (Rs.) for the period, for the year to date and for the previous year	(1.85)	(2.75)	(3.88)	(5.98)	(5.66)
14	Aggregate of Non-Promoter Shareholding					
	Number of Shares	2283969	2283969	2283969	2283969	2283969
	Percentage of shareholding	32.55	32.55	32.55	32.55	32.55

NOTES:

- 1 These unaudited financial results were considered by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 18-10-2005
- 2 Hoteliering business is the Company's only reportable business segment.
- 3 There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30th September 2005, all the complaints received from the investors have been resolved. There are no complaints lying unresolved at the end of the quarter.
- 4 The above unaudited financial statements have been subjected to limited review by Statutory Auditors of the Company.
- 5* a. This figure represents adjustment for deferred tax credit in accordance with Accounting Standard 22 on Taxes on Income.
b. The Management has decided that deferred tax credit / expenditure are to be recognised at the end of the financial year in audited financial statements.
- 6 Previous period figures have been re-grouped / re-stated wherever necessary.

For: THE GL HOTELS LIMITED

RAVI GHAI
CHAIRMAN AND MANAGING DIRECTOR

Place: Mumbai
Date: 18-10-2005